

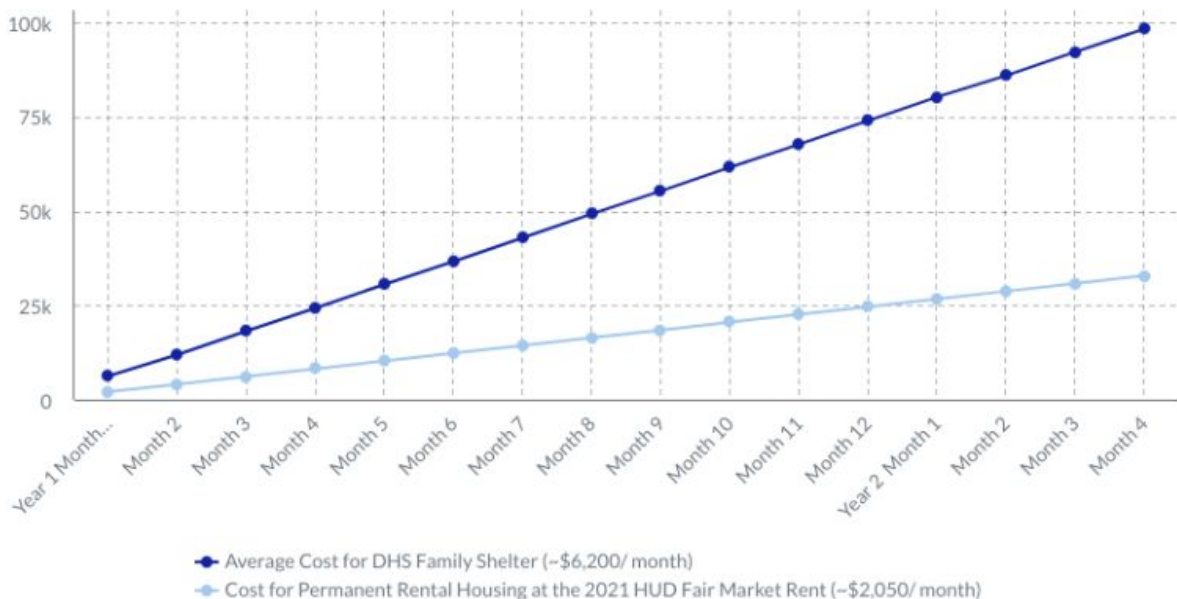
Cost Comparison: Providing a family of 3 with emergency shelter vs. permanent rental housing for a 2 bedroom unit at Fair Market Rent

For a family of three in New York City:

- The city pays **\$202.69/day** to provide emergency shelter.
- A 2 bedroom apartment in New York City priced at **Fair Market Rent (FMR)** costs **\$2,053/month**.

The average length of stay in a NYC emergency shelter is **495 days (1 year, 4 months and 8 days)**.

**Comparison of total costs:
Emergency shelter vs. FMR housing for a family of 3 over 495 days**



Sources:

HUD 2021 FMR: https://www.huduser.gov/portal/datasets/fmr/fmrs/FY2021_code/2021summary.odn

NYC Shelter Rate + Length of Stay: PMMR 2021: https://www1.nyc.gov/assets/operations/downloads/pdf/pmmr2021/2021_pmmr.pdf

Cost Comparison: Providing a family of 3 with emergency shelter vs. permanent rental housing for a 2 bedroom unit at Fair Market Rent

1 day is
\$135
more expensive

Shelter: \$202



Housing: \$67

1 month is
\$4,100
more expensive

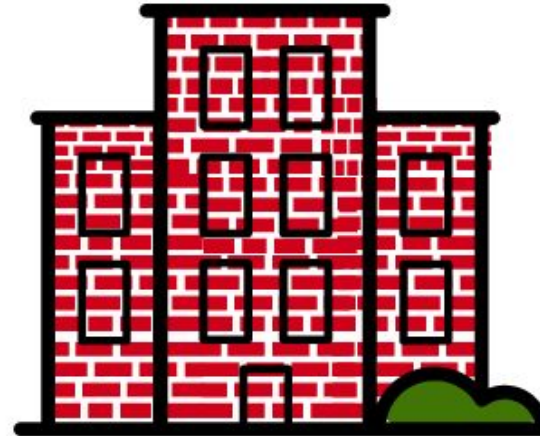
Shelter: \$6,200



Housing: \$2,050

1 year is
\$49,400
more expensive

Shelter: \$74,000



Housing: \$24,600

Sources:

HUD 2021 FMR: https://www.huduser.gov/portal/datasets/fmr/fmrs/FY2021_code/2021summary.odn

NYC Shelter Rate: PMMR 2021: p171: https://www1.nyc.gov/assets/operations/downloads/pdf/pmmr2021/2021_pmmr.pdf